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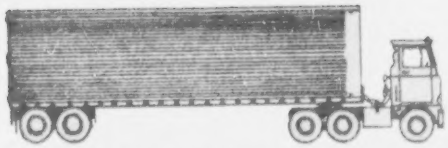

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS, INC. 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN SEPTEMBER

General freight carrier tonnage decreased 3 points in September, 1986, from August, 1986 according to the ATA Truck Tonnage Index. At a level of 153.4(p) with 1967 = 100, the September tonnage is 0.2 percent below August's 153.7(r). The current month's volume is 18.3 points (13.6 percent) above the tonnage level in September, 1985.

The actual tons reported by motor carriers in the ATA survey increased from 4.96 million tons in August to 5.41 million tons in September, 1986. Actual tons increased 9%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the September index level to 153.4(p).

From August, 1986 to September, 1986, Industrial Production increased 0.2% compared to the adjusted general freight tonnage index decrease of 0.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for the first nine months of 1986 increased 3.1 percent from the same period in 1985.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH SEPTEMBER, 1986
1967 = 100

	SEPT 1986	AUG 1986	JULY 1986	SEPT 1985	Monthly % Change 8/86 / 7/86	Monthly % Change 9/86 / 8/86	Yearly % Change
Tonnage Index (adjusted)[1]	153.4p	153.7r	154.0f	135.1f	-0.2	-0.2	+13.6
Tonnage Index (unadjusted)	165.7p	152.0r	150.3f	141.4f	+1.1	+9.0	+17.2
Industrial Production Index [2,5] (total)	125.3	125.1	124.6	124.3	+0.4	+0.2	+0.8
Manufacturers (total)	129.8	129.4	129.3	127.0	+0.1	+0.3	+2.2
Non-durable	132.2	132.0	132.1	126.4	—	+0.2	+4.6
Durable	128.0	127.6	127.4	127.4	+0.2	+0.3	+0.5
Retail Store Sales Index[2] (adjusted)	521.0	498.0	488.5	484.6	+1.9	+4.6	+7.5
Producer Price Index[3] (unadjusted)	287.5	288.3	288.0	289.9	+0.1	-0.3	-0.8
Consumer Price Index[4] (unadjusted)	330.2	328.6	328.0	324.5	+0.2	+0.5	+1.8
Tonnage Reported by 120 Carriers in September, 1986 (000 tons)	5,406	4,962	n.a.	5,094	n.a.	+9.0	+6.1

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1981	1982	1983	1984	1985	1986
January	152.7	129.8	126.9	144.4	140.9	142.9
February	153.0	133.6	127.3	142.2	138.5	141.8
March	152.9	130.8	128.9	143.4	139.1	138.4
April	153.0	130.8	130.2	146.3	137.3	144.8
May	153.5	130.9	133.6	144.0	137.1	140.9
June	150.8	131.8	136.1	143.1	133.7	141.9
July	151.2	128.4	150.9	144.8	132.2	154.0
August	145.8	129.7	137.1	145.3	134.3	153.7r
September	143.9	128.5	138.5	141.1	135.1	153.4p
October	139.8	125.4	138.4	144.0	138.3	
November	135.8	121.3	138.7	145.2	140.3	
December	131.1	125.9	142.3	143.3	136.8	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1984	143.0	143.3	144.0	144.6	144.5	144.0	144.4	143.7	143.5	143.4	144.2	143.1
1985	140.9	139.5	138.3	137.8	136.0	134.3	133.4	133.9	135.9	137.0	138.5	140.0
1986	140.5	141.0	141.7	141.4	142.5	145.6	149.9r	153.7p				

The moving average aids in smoothing out less significant monthly variations.

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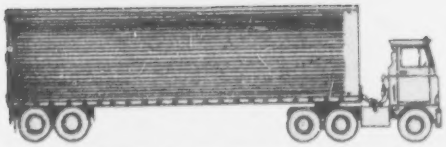

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN OCTOBER

General freight carrier tonnage increased 4.4 points in October, 1986, from September, 1986 according to the ATA Truck Tonnage Index. At a level of 159.0(p) with 1967 = 100, the September tonnage is 2.9 percent above September's 154.6(r). The current month's volume is 20.7 points (15 percent) above the tonnage level in October, 1985.

The actual tons reported by motor carriers in the ATA survey increased from 5.48 million tons in September to 5.59 million tons in October, 1986. Actual tons increased 2.1%. Adjustments for variations due to seasonality and the number of working (trading) days increased the October index level to 159.0(p).

From September, 1986 to October, 1986, no change for Industrial Production compared to the adjusted general freight tonnage index increase of 2.9%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH OCTOBER, 1986

1967 = 100

	OCT 1986	SEPT 1986	AUG 1986	OCT 1985	Monthly % Change 9/86 / 8/86	Monthly % Change 10/86 / 9/86	Yearly % Change
Tonnage Index (adjusted)[1]	159.0p	154.6r	153.6f	138.3f	+0.7	+2.9	+15.0
Tonnage Index (unadjusted)	170.4p	166.9r	151.8f	148.3f	+9.9	+2.1	+14.9
Industrial Production Index[2,5] (total)	125.2	125.2	125.1	124.6	+0.1	---	+0.5
Manufacturers (total)	129.5	129.5	129.5	126.3	---	---	+2.5
Non-durable	132.4	132.2	132.4	125.8	-0.2	+0.2	+5.3
Durable	127.4	127.6	127.5	126.7	+0.1	-0.2	+0.6
Producer Price Index[3] (unadjusted)	290.5	287.5	288.3	294.8	-0.3	+1.0	-1.5
Consumer Price Index[4] (unadjusted)	330.5	330.2	328.6	325.5	+0.5	+0.1	+1.5
Tonnage Reported by 120 Carriers in October, 1986 (000 tons)	5,593	5,480	n.a.	5,311	n.a.	+2.1	+5.3

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 4 - Goods and services

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ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1981	1982	1983	1984	1985	1986
January	152.7	129.8	126.9	144.4	140.9	142.9
February	153.0	133.6	127.3	142.2	138.5	141.8
March	152.9	130.8	128.9	143.4	139.1	138.4
April	153.0	130.8	130.2	146.3	137.3	144.8
May	153.5	130.9	133.6	144.0	137.1	140.9
June	150.8	131.8	136.1	143.1	133.7	141.9
July	151.2	128.4	150.9	144.8	132.2	154.0
August	145.8	129.7	137.1	145.3	134.3	153.6
September	143.9	123.5	138.5	141.1	135.1	154.6r
October	139.8	125.4	138.4	144.0	133.3	159.0p
November	135.8	121.3	138.7	145.2	140.3	
December	131.1	125.9	142.3	143.3	136.8	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1984	143.0	143.3	144.0	144.6	144.5	144.0	144.4	143.7	143.5	143.4	144.2	143.1
1985	140.9	139.5	138.3	137.8	136.0	134.3	133.4	133.9	135.9	137.0	138.5	140.0
1986	140.5	141.0	141.7	141.4	142.5	145.6	149.8	154.1r	155.7p			

The moving average aids in smoothing out less significant monthly variations.

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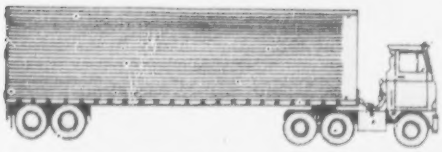

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN NOVEMBER

General freight carrier tonnage decreased 3.5 points in November, 1986, from October, 1986 according to the ATA Truck Tonnage Index. At a level of 155.4(p) with 1967 = 100, the November tonnage is 2.2 percent below October's 158.9(r). The current month's volume is 15.1 points (10.8 percent) above the tonnage level in November, 1985.

The actual tons reported by motor carriers in the ATA survey decreased from 5.01 million tons in October to 4.20 million tons in November, 1986. Actual tons decreased 16.1%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the November index level to 155.4(p).

From October, 1986 to November, 1986, Industrial Production index increased 0.6% compared to the adjusted general freight tonnage index decrease of 2.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH NOVEMBER, 1986
1967 = 100

	NOV 1986	OCT 1986	SEPT 1986	NOV 1985	Monthly % Change 10/86 9/36	Monthly % Change 11/86 10/86	Yearly % Change
Tonnage Index (adjusted)[1]	155.4p	158.9r	154.3f	140.3f	+3.0	-2.2	+10.8
Tonnage Index (unadjusted)	143.0p	170.4r	166.6f	131.1f	+2.3	-16.1	+9.1
Industrial Production Index[2,5] (total)	125.9	125.2	125.1	125.1	+0.1	+0.6	+0.6
Manufacturers (total)	130.5	129.6	129.5	128.3	+0.1	+0.7	+1.7
Non-durable	133.1	132.0	131.6	127.1	+0.3	+0.8	+4.7
Durable	128.6	127.9	128.0	129.1	-0.1	+0.6	-0.4
Producer Price Index[3] (unadjusted)	290.7	290.5	287.5	296.7	+1.0	+0.1	-2.0
Consumer Price Index[4] (unadjusted)	330.8	330.5	330.2	326.6	+0.1	+0.1	+1.3
Tonnage Reported by 125 Carriers in November, 1986 (000 tons)	4,200	5,005	n.a.	4,297*	n.a.	-16.1	-2.0

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The November 1985 tonnage figure is taken from the current reports received from carriers (November 1986) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL — 1967 = 100

	1981	1982	1983	1984	1985	1986
January	152.7	129.8	126.9	144.4	140.9	142.9
February	153.0	133.6	127.3	142.2	138.5	141.8
March	152.9	130.8	128.9	143.4	139.1	138.4
April	153.0	130.8	130.2	146.3	137.3	144.8
May	153.5	130.9	133.6	144.0	137.1	140.9
June	150.8	131.8	136.1	143.1	133.7	141.9
July	151.2	128.4	150.9	144.8	132.2	154.0
August	145.8	129.7	137.1	145.3	134.3	153.6
September	143.9	129.5	138.5	141.1	135.1	154.3
October	139.8	125.4	138.4	144.0	138.3	158.9r
November	135.8	121.3	138.7	145.2	140.3	155.4p
December	131.1	125.9	142.3	143.3	136.8	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1984	143.0	143.3	144.0	144.6	144.5	144.0	144.4	143.7	143.5	143.4	144.2	143.1
1985	140.9	139.5	138.3	137.8	136.0	134.3	133.4	133.9	135.9	137.0	138.5	140.0
1986	140.5	141.0	141.7	141.4	142.5	145.6	149.8	154.0	155.6r	156.2p		

The moving average aids in smoothing out less significant monthly variations.

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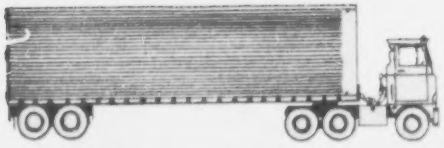

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN DECEMBER

General freight carrier tonnage decreased 3.7 points in December, 1986, from November, 1986 according to the ATA Truck Tonnage Index. At a level of 152.7(p) with 1967 = 100; the December tonnage is 2.4 percent below November's 156.4(r). The current month's volume is 15.9 points (11.6 percent) above the tonnage level in December, 1985.

The actual tons reported by motor carriers in the ATA survey increased from 4.25 million tons in November to 4.34 million tons in December, 1986. Actual tons increased 2.1%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the December index level to 152.7(p).

From November, 1986 to December, 1986, Industrial Production index increased 0.5% compared to the adjusted general freight tonnage index decrease of 2.4%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for 1986 increased 2.8 percent compared to the same period in 1985 for the carriers in the survey.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH DECEMBER, 1986
1967 = 100

	DEC 1986	NOV 1986	OCT 1986	DEC 1985	Monthly % Change 11/86 / 10/86	Monthly % Change 12/86 / 11/86	Yearly % Change
Tonnage Index (adjusted)[1]	152.7p	156.4r	159.0f	136.3f	-1.6	-2.4	+11.6
Tonnage Index (unadjusted)	146.9p	143.9r	170.4f	126.9f	-15.6	+2.1	+15.8
Industrial Production Index[2,5] (total)	126.6	126.0	125.3	126.3	+0.6	+0.5	+0.2
Manufacturers (total)	131.4	130.5	129.9	129.2	+0.5	+0.7	+1.7
Non-durable	133.8	133.1	132.3	128.3	+0.6	+0.5	+4.3
Durable	129.6	129.7	128.2	129.3	+0.4	+0.7	-0.2
Producer Price Index[3] (unadjusted)	298.1	298.7	290.5	297.2	+2.8	-0.2	+0.3
Consumer Price Index[4] (unadjusted)	331.1	330.8	330.5	327.4	+0.1	+0.1	+1.1
Tonnage Reported by 118 Carriers in December, 1986 (000 tons)	4,337	4,248	n.a.	4,129*	n.a.	+2.1	+5.0

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The December 1985 tonnage figure is taken from the current reports received from carriers (December 1986) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1981	1982	1983	1984	1985	1986
January	152.7	129.3	126.9	144.4	140.9	142.9
February	153.0	133.6	127.3	142.2	138.5	141.3
March	152.9	130.8	128.9	143.4	139.1	138.4
April	153.0	130.8	130.2	146.3	137.3	144.3
May	153.5	130.9	133.6	144.0	137.1	140.9
June	150.8	131.8	136.1	143.1	133.7	141.9
July	151.2	128.4	150.9	144.8	132.2	154.0
August	145.8	129.7	137.1	145.3	134.3	153.6
September	143.9	128.5	138.5	141.1	135.1	154.3
October	139.8	125.4	138.4	144.0	138.3	159.0
November	135.8	121.3	138.7	145.2	140.3	156.4r
December	131.1	125.9	142.3	143.3	136.8	152.7p

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1984	143.0	143.3	144.0	144.6	144.5	144.0	144.4	143.7	143.5	143.4	144.2	143.1
1985	140.9	139.5	138.3	137.8	136.0	134.3	133.4	133.9	135.9	137.0	138.5	140.0
1986	140.5	141.0	141.7	141.4	142.5	145.6	149.8	154.0	155.6	156.6r	156.0p	

The moving average aids in smoothing out less significant monthly variations.

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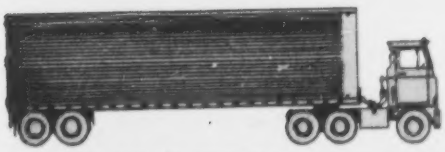

MONTHLY TRUCK TONNAGE REPORT

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AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN JANUARY

General freight carrier tonnage increased 3 points in January, 1987, from December, 1986 according to the ATA Truck Tonnage Index. At a level of 156.3(p) with 1967 = 100, the January tonnage is 2 percent above December's 153.3(r). The current month's volume is 18.4 points (13.3 percent) above the tonnage level in January, 1986.

The actual tons reported by motor carriers in the ATA survey decreased from 4.39 million tons in December to 4.32 million tons in January, 1987. Actual tons decreased 1.4%. Adjustments for variations due to seasonality and the number of working (trading) days increased the January index level to 156.3(p).

From December, 1986 to January, 1987, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JANUARY, 1987
1967 = 100

	JAN 1987	DEC 1986	NOV 1986	JAN 1986	Monthly % Change 12/86 / 11/86	Monthly % Change 1/87 / 12/86	Yearly % Change
Tonnage Index (adjusted)[1]	156.3p	153.3r	156.1f	137.9f	-1.8	+2.0	+13.3
Tonnage Index (unadjusted)	145.4p	147.5r	143.6f	131.1f	+2.7	-1.4	+10.9
Industrial Production Index[2,5] (total)	126.9	126.4	126.0	126.5	+0.3	+0.4	+0.3
Manufacturers (total)	131.8	131.0	130.4	129.9	+0.5	+0.6	+1.5
Non-durable	134.5	133.5	132.8	129.0	+0.5	+0.8	+4.3
Durable	129.8	129.3	128.6	130.6	+0.5	+0.4	-0.6
Producer Price Index[3] (unadjusted)	300.9	298.1	298.7	296.2	-0.2	+0.9	+1.6
Consumer Price Index[4] (unadjusted)	331.1	331.1	330.8	328.4	+0.1	—	+0.8
Tonnage Reported by 103 Carriers in January, 1987 (000 tons)	4,324	4,386	n.a.	4,523*	n.a.	-1.4	-4.4

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days 2 - Seasonally adjusted 5 - 1977=100
3 - Finished goods (formerly Wholesale Price Index) 4 - Goods and services

* The January 1986 tonnage figure is taken from the current reports received from carriers (January 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	156.3p
February	133.5	127.1	141.6	138.2	141.6	
March	130.8	128.9	144.0	139.2	139.5	
April	130.8	130.1	146.0	137.0	143.5	
May	131.4	133.8	144.5	137.8	142.6	
June	131.6	136.8	144.4	135.4	144.2	
July	128.5	149.9	143.5	131.0	152.2	
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.3r	

Note: All Data 1982 - 1986 Have Been Updated In This Table And In The following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.5r	155.2p

The moving average aids in smoothing out less significant monthly variations.

Each year the historical monthly truck tonnage index is re-analyzed to determine the seasonal and trading day factors for the upcoming year. In this process, the prior years' factors also become modified as then does the historic tonnage index. Thus, in this monthly release, the historic data is the revised tonnage index for 1982 through 1986. For your information, the point change difference in these values is shown below. Example: for Jan. 1982, the revised tonnage index is a 129.4; the previously published figure was 129.8; the revision resulted in a -0.4 point lose in that month.

	1982	1983	1984	1985	1986
Jan.	-0.4	0.4	-0.5	-0.4	-5.0
Feb.	-0.1	-0.2	-0.6	-0.3	-0.2
Mar.	NC	NC	0.6	0.1	1.1
Apr.	NC	-0.1	-0.3	-0.3	-1.3
May	-0.5	0.2	0.5	0.7	1.7
Jun.	-0.2	0.7	1.3	1.7	2.3
Jul.	0.1	-1.0	-1.3	-1.2	-1.8
Aug.	0.1	0.4	0.1	0.8	0.2
Sep.	0.4	0.6	0.7	0.9	1.4
Oct.	-0.5	0.2	-0.6	-1.2	-1.9
Nov.	0.1	-0.6	-0.4	-2.8	-0.8
Dec.	-0.6	-0.1	-0.3	-1.5	4.9

Below are the combined seasonal and trading day factors which will apply to the months of 1987. To translate the unadjusted tonnage data into its adjusted level, divide the unadjusted index by the seasonal and trading day factor.

Combined Seasonal and Trading Day
Adjustment Factor - 1987

Jan.	0.9296
Feb.	0.9375
Mar.	1.0675
Apr.	1.0134
May	0.9758
Jun.	1.0498
Jul.	0.9896
Aug.	0.9904
Sep.	1.0685
Oct.	1.0610
Nov.	0.9485
Dec.	0.9601

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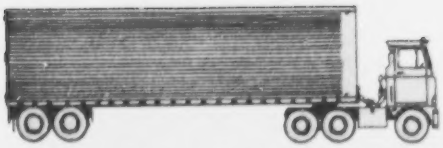

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN FEBRUARY

General freight carrier tonnage increased 6.5 points in February, 1987, from January, 1987 according to the ATA Truck Tonnage Index. At a level of 159.5(p) with 1967 = 100, the February tonnage is 4.2 percent above January's 153.0(r). The current month's volume is 17.9 points (12.6 percent) above the tonnage level in February, 1986.

The actual tons reported by motor carriers in the ATA survey increased from 4.01 million tons in January to 4.22 million tons in February, 1987. Actual tons increased 5.2%. Adjustments for variations due to seasonality and the number of working (trading) days increased the February index level to 159.5(p).

From January, 1987 to February, 1987, Industrial Production index increased 0.4% compared to the adjusted general freight tonnage index increase of 4.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH FEBRUARY, 1987
1967 = 100

	FEB 1987	JAN 1987	DEC 1986	FEB 1986	Monthly % Change 1/87 / 12/86	Monthly % Change 2/87 / 1/87	Yearly % Change
Tonnage Index (adjusted)[1]	159.5p	153.0r	153.7f	141.6f	-0.5	+4.2	+12.6
Tonnage Index (unadjusted)	149.6p	142.2r	147.9f	132.9f	-3.9	+5.2	+12.6
Industrial Production Index[2,5] (total)	127.3	126.8	126.6	125.7	+0.2	+0.4	+1.3
Manufacturers (total)	131.8	131.1	131.0	129.0	+0.1	+0.5	+2.2
Non-durable	134.4	134.3	133.5	128.7	+0.6	+0.1	+4.4
Durable	129.9	128.8	129.2	129.3	-0.3	+0.9	+0.5
Producer Price Index[3] (unadjusted)	302.7	300.9	298.1	292.3	+0.9	+0.6	+3.6
Consumer Price Index[4] (unadjusted)	334.4	333.1	331.1	327.5	—	+0.4	+2.1
Tonnage Reported by 114 Carriers in February, 1987 (000 tons)	4,216	4,008	n.a.	4,060*	n.a.	+5.2	+3.8

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The February 1986 tonnage figure is taken from current reports received from carriers (February 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0r
February	133.5	127.1	141.6	138.2	141.6	159.5p
March	130.8	128.9	144.0	139.2	139.5	
April	130.8	130.1	146.0	137.0	143.5	
May	131.4	133.8	144.5	137.8	142.6	
June	131.6	136.8	144.4	135.4	144.2	
July	128.5	149.9	143.5	131.0	152.2	
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

Note: All Data 1982 - 1986 Have Been Updated In This Table And In The following "Moving Average"

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3r
1987	155.4p											

The moving average aids in smoothing out less significant monthly variations.

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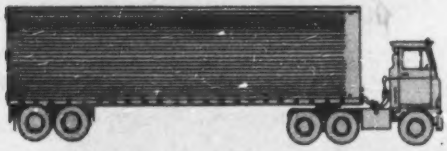

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN MARCH

General freight carrier tonnage increased 0.3 points in March, 1987, from February, 1987 according to the ATA Truck Tonnage Index. At a level of 160.0(p) with 1967 = 100, the March tonnage is 0.2 percent above February's 159.7(r). The current month's volume is 20.5 points (14.7 percent) above the tonnage level in March, 1986.

The actual tons reported by motor carriers in the ATA survey increased from 4.43 million tons in February to 5.06 million tons in March, 1987. Actual tons increased 14.1%. Adjustments for variations due to seasonality and the number of working (trading) days increased the March index level to 160.0(p).

From February, 1987, to March, 1987, Industrial Production index increased 0.5% compared to the adjusted general freight tonnage index increase of 0.2%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for the first three months of 1987 increased 1.4 percent compared to the same period of 1986.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH MARCH, 1987
1967 = 100

	MAR 1987	FEB 1987	JAN 1987	MAR 1986	Monthly % Change 2/87 / 1/87	Monthly % Change 3/87 / 2/87	Yearly % Change
Tonnage Index (adjusted)[1]	160.0p	159.7r	153.0f	139.5f	+4.4	+0.2	+14.7
Tonnage Index (unadjusted)	171.0p	149.8r	142.3f	146.2f	+5.3	+14.2	+17.0
Industrial Production Index[2,5] (total)	126.7	127.1	126.5	124.9	+0.5	-0.3	+1.4
Manufacturers (total)	131.4	131.7	130.8	127.8	+0.7	-0.2	+2.8
Non-durable	133.8	134.3	134.2	128.0	+0.1	-0.4	+4.5
Durable	129.7	129.8	128.5	127.6	+1.0	-0.1	+1.6
Producer Price Index[3] (unadjusted)	302.8	302.7	300.9	288.1	+0.6	---	+5.1
Consumer Price Index[4] (unadjusted)	335.9	334.4	333.1	326.0	+0.4	+0.4	+3.0
Tonnage Reported by 114 Carriers in March, 1987 (000 tons)	5,057	4,432	n.a.	4,765*	n.a.	+14.1	+6.1

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The March 1986 tonnage figure is taken from current reports received from carriers (March 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.7r
March	130.8	128.9	144.0	139.2	139.5	160.0p
April	130.8	130.1	146.0	137.0	143.5	
May	131.4	133.8	144.5	137.8	142.6	
June	131.6	136.8	144.4	135.4	144.2	
July	128.5	149.9	143.5	131.0	152.2	
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.5r	157.6p										

The moving average aids in smoothing out less significant monthly variations.

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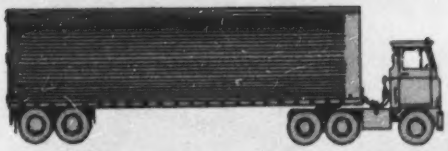

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX DECREASES IN APRIL

General freight carrier tonnage decreased 1.8 points in April, 1987, from March, 1987 according to the ATA Truck Tonnage Index. At a level of 158.7(p) with 1967 = 100, the March tonnage is 1.1 percent below March's 160.5 (r). The current month's volume is 15.2 points (10.6 percent) above the tonnage level in April, 1986.

The actual tons reported by motor carriers in the ATA survey decreased from 5.13 million tons in March to 4.81 million tons in April, 1987. Actual tons decreased 6.2%. Adjustments for variations due to seasonality and the number of working (trading) days decreased the April index level to 158.7(p).

From March, 1987, to April, 1987, Industrial Production index decreased 0.4% compared to the adjusted general freight tonnage index decrease of 1.1%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH APRIL, 1987
1967 = 100

	APR 1987	MAR 1987	FEB 1987	APR 1986	Monthly % Change 3/87 / 2/87	Monthly % Change 4/87 / 3/87	Yearly % Change
Tonnage Index (adjusted)[1]	158.7p	160.5r	159.6f	143.5f	+0.6	-1.1	+10.6
Tonnage Index (unadjusted)	160.8p	171.4r	149.7f	145.9f	+14.6	-6.2	+10.2
Industrial Production Index[2,5] (total)	126.3	126.8	127.1	125.0	-0.2	-0.4	+1.0
Manufacturers (total)	131.1	131.7	132.0	128.9	-0.2	-0.5	+1.7
Non-durable	134.3	134.3	134.3	129.3	---	---	+3.9
Durable	128.9	129.9	130.3	128.5	-0.3	-0.8	+0.3
Producer Price Index[3] (unadjusted)	305.1	302.8	302.7	286.9	---	+0.8	+6.3
Consumer Price Index[4] (unadjusted)	337.7	335.9	334.4	325.3	+0.5	+0.5	+3.8
Tonnage Reported by 117 Carriers in April, 1987 (000 tons)	4,812	5,130	n.a.	4,897*	n.a.	-6.2	-1.7

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The March 1986 tonnage figure is taken from current reports received from carriers (April 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.5r
April	130.8	130.1	146.0	137.0	143.5	158.7p
May	131.4	133.8	144.5	137.8	142.6	
June	131.6	136.8	144.4	135.4	144.2	
July	128.5	149.9	143.5	131.0	152.2	
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	139.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7p	159.6p									

The moving average aids in smoothing out less significant monthly variations.

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MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN MAY

General freight carrier tonnage increased 1.5 points in May, 1987, from April, 1987 according to the ATA Truck Tonnage Index. At a level of 159.0(p) with 1967 = 100, the May tonnage is 1.0 percent above April's 157.5 (r). The current month's volume is 16.4 points (11.5 percent) above the tonnage level in May, 1986.

The actual tons reported by motor carriers in the ATA survey decreased from 4.88 million tons in April to 4.74 million tons in May, 1987. Actual tons decreased 2.7%. Adjustments for variations due to seasonality and the number of working (trading) days increased the May index level to 159.0(p).

From April, 1987, to May, 1987, Industrial Production index increased 0.5% compared to the adjusted general freight tonnage index increase of 1.0%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH MAY, 1987

1967 = 100

	MAY 1987	APR 1987	MAR 1987	MAY 1986	Monthly % Change 4/87 / 3/87	Monthly % Change 5/87 / 4/87	Yearly % Change
Tonnage Index (adjusted)[1]	159.0p	157.5r	160.4f	142.6f	-1.8	+1.0	+11.5
Tonnage Index (unadjusted)	155.2p	159.5r	171.3f	142.8f	-6.9	-2.7	+8.7
Industrial Production Index[2,5] (total)	127.8	127.2	127.3	124.1	-0.1	+0.5	+3.0
Manufacturers (total)	132.7	132.0	132.2	126.9	-0.2	+0.5	+4.6
Non-durable	135.9	135.1	134.6	125.6	+0.4	+0.6	+8.2
Durable	130.4	129.8	130.5	127.9	-0.5	+0.5	+2.0
Producer Price Index[3] (unadjusted)	307.3	305.1	302.8	289.0	+0.8	+0.7	+6.3
Consumer Price Index[4] (unadjusted)	338.7	337.7	335.9	326.3	+0.5	+0.3	+3.8
Tonnage Reported by 113 Carriers in May, 1987 (000 tons)	4,742	4,875	n.a.	4,808*	n.a.	-2.7	-1.4

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The May 1986 tonnage figure is taken from current reports received from carriers (May 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX — HISTORICAL — 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.5r
May	131.4	133.8	144.5	137.8	142.6	159.0p
June	131.6	136.8	144.4	135.4	144.2	
July	128.5	149.9	143.5	131.0	152.2	
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.2r	159.0p								

The moving average aids in smoothing out less significant monthly variations.

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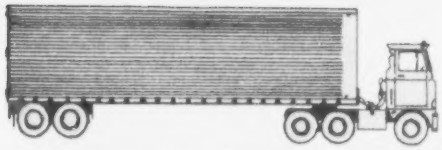

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN JUNE

General freight carrier tonnage increased 2.4 points in June, 1987, from May, 1987 according to the ATA Truck Tonnage Index. At a level of 160.5(p) with 1967 = 100, the June tonnage is 1.5 percent above May's 158.1 (r). The current month's volume is 16.3 points (11.3 percent) above the tonnage level in June, 1986.

The actual tons reported by motor carriers in the ATA survey increased from 4.65 million tons in May to 5.08 million tons in June, 1987. Actual tons increased 9.3%. Adjustments for variations due to seasonality and the number of working (trading) days increased the June index level to 160.5(p).

From May, 1987, to June, 1987, Industrial Production index increased 0.2% compared to the adjusted general freight tonnage index increase of 1.5%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

Cumulative tonnage for the first six months of 1987 increased 2.5 percent compared to the same period of 1986.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JUNE, 1987

1967 = 100

	JUNE 1987	MAY 1987	APR 1987	JUNE 1986	Monthly % Change 5/87 / 4/87	Monthly % Change 6/87 / 5/87	Yearly % Change
Tonnage Index (adjusted)[1]	160.5p	158.1r	157.0f	144.2f	+0.7	+1.5	+11.3
Tonnage Index (unadjusted)	168.6p	154.3r	159.1f	147.1f	-3.0	+9.3	+14.6
Industrial Production Index[2,5] (total)	128.2	128.0	127.3	124.2	+0.5	+0.2	+ 3.2
Manufacturers (total)	132.8	132.8	132.3	128.0	+0.4	- -	+ 3.8
Non-durable	136.2	136.1	135.7	130.6	+0.3	+0.1	+ 4.3
Durable	130.4	130.4	129.9	126.2	+0.4	- -	+ 3.3
Producer Price Index[3] (unadjusted)	303.5	307.3	305.1	288.9	+0.7	+0.4	+ 5.8
Consumer Price Index[4] (unadjusted)	340.1	338.7	337.7	327.9	+0.3	+0.4	+ 3.7
Tonnage Reported by 118 Carriers in June, 1987 (000 tons)	5,078	4,650	n.a.	4,821*	n.a.	+9.3	+ 5.3

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The June 1986 tonnage figure is taken from current reports received from carriers (June 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.1r
June	131.6	136.9	144.4	135.4	144.2	160.5p
July	128.5	149.9	143.5	131.0	152.2	
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	133.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.5r	158.5p							

The moving average aids in smoothing out less significant monthly variations.

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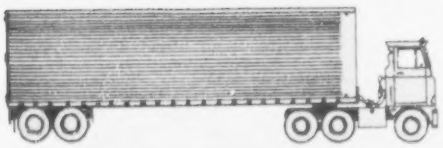

MONTHLY TRUCK TONNAGE REPORT

FOR IMMEDIATE RELEASE FROM STATISTICAL ANALYSIS DEPARTMENT
AMERICAN TRUCKING ASSOCIATIONS 2200 MILL ROAD ALEXANDRIA, VA 22314 (703) 838-1791

TONNAGE INDEX INCREASES IN JULY

General freight carrier tonnage increased 1.2 points in July, 1987, from June, 1987 according to the ATA Truck Tonnage Index. At a level of 162.7(p) with 1967 = 100, the June tonnage is 0.7 percent above June's 161.5 (r). The current month's volume is 10.5 points (6.9 percent) above the tonnage level in July, 1986.

The actual tons reported by motor carriers in the ATA survey decreased from 4.93 million tons in June to 4.68 million tons in July, 1987. Actual tons decreased 5%. Adjustments for variations due to seasonality and the number of working (trading) days increased the July index level to 162.7(p).

From June, 1987, to July, 1987, Industrial Production index increased 0.8% compared to the adjusted general freight tonnage index increase of 0.7%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH JULY, 1987

1967 = 100

	JULY 1987	JUNE 1987	MAY 1987	JULY 1986	Monthly % Change 6/87 / 5/87	Monthly % Change 7/87 / 6/87	Yearly % Change
Tonnage Index (adjusted)[1]	162.7p	161.5r	158.0f	152.2f	+ 2.2	+0.7	+6.9
Tonnage Index (unadjusted)	161.1p	169.6r	154.2f	150.3f	+10.0	-5.0	+7.2
Industrial Production Index[2,5] (total)	129.8	128.8	128.3	124.6	+0.4	+0.8	+4.2
Manufacturers (total)	134.7	133.6	133.1	129.3	+0.4	+0.8	+4.2
Non-durable	138.4	137.2	136.6	132.13	+0.4	+0.9	+4.8
Durable	132.0	130.9	130.6	127.4	+0.2	+0.8	+3.6
Producer Price Index[3] (unal32.13 +0.4 +0.9 +4.8							
durable	132.0	130.9	130.6	127.4	+0.2	+0.8	+3.6
Producer Price Index[3] (unadjusted)	310.2	308.5	307.3	288.0	+0.4	+0.6	+7.7
Consumer Price Index[4] (unadjusted)	340.8	340.1	338.7	328.0	+0.4	+0.2	+3.9
Tonnage Reported by 115 Carriers in July, 1987 (000 tons)	4,681	4,928	n.a.	4,462	n.a.	-5.0	+4.9

p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The July 1986 tonnage figure is taken from current reports received from carriers (July 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.0
June	131.6	136.8	144.4	135.4	144.2	161.5r
July	128.5	149.9	143.5	131.0	152.2	162.7p
August	129.8	137.5	145.4	135.1	153.8	
September	128.9	139.1	141.8	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.8	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.5r	160.7p							

The moving average aids in smoothing out less significant monthly variations.

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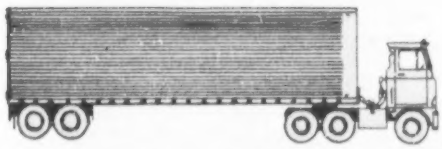

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TONNAGE INDEX INCREASES IN AUGUST

General freight carrier tonnage increased 2.7 points in August, 1987, from July, 1987 according to the ATA Truck Tonnage Index. At a level of 164.1(p) with 1967 = 100, the July tonnage is 0.1 percent below June's 161.4 (r). The current month's volume is 10.3 points (6.7 percent) above the tonnage level in August, 1986.

The actual tons reported by motor carriers in the ATA survey increased from 4.77 million tons in July to 4.85 million tons in August, 1987. Actual tons increased 1.7%. Adjustments for variations due to seasonality and the number of working (trading) days increased the August index level to 164.1(p).

From July, 1987, to August, 1987, Industrial Production index increased 0.3% compared to the adjusted general freight tonnage index increase of 1.7%.

These findings were announced today by the American Trucking Associations. (ATA) Statistical Analysis Department. The monthly truck tonnage index is based on a survey of the companywide operations of Class I and II motor carriers of general freight. Index coverage represents in excess of one-half of the tonnage moved by this type of for-hire motor carriers of property subject to Interstate Commerce Commission regulation.

Month-to-month data are compiled using a chain link which, in turn, has been adjusted to remove the normal seasonal influence and variations due to differing numbers of business (trading) days each month.

The current and historic index numbers are shown on the reverse side, along with several other major business indicator series. A "three-month moving average" adjusted truck tonnage index has also been compiled which aids in smoothing out short term non-significant movements in the series.

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p - preliminary r - revised f - final

INDEXES AND COMPARISONS THROUGH AUGUST, 1987
1967 = 100

	AUG 1987	JULY 1987	JUNE 1987	AUG 1986	Monthly % Change 7/87 / 6/87	Monthly % Change 8/87 / 7/87	Yearly % Change
Tonnage Index (adjusted)[1]	164.1p	161.4r	161.6f	153.8f	-0.1	+1.7	+ 6.7
Tonnage Index (unadjusted)	162.5p	159.7r	169.6f	151.8f	-5.8	+1.8	+ 7.0
Industrial Production Index[2,5] (total)	130.7	130.3	129.2	125.1	+0.9	+0.3	+ 4.5
Manufacturers (total)	135.4	135.0	133.8	129.5	+0.9	+0.3	+ 4.6
Non-durable	139.2	139.0	137.7	132.4	+0.9	+0.1	+ 5.1
Durable	132.7	132.1	131.1	127.5	+0.8	+0.5	+ 4.1
Producer Price Index[3] (unadjusted)	310.5	310.2	308.5	288.3	+0.6	+0.1	+ 7.7
Consumer Price Index[4] (unadjusted)	342.7	340.8	340.1	328.6	+0.2	+0.6	+ 4.3
Tonnage Reported by 114 Carriers in August, 1987 (000 tons)	4,850	4,767	n.a.	4,633	n.a.	+1.7	+ 4.7

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p - preliminary r - revised f - final n.a. - not applicable

1 - Adjusted seasonally & for trading days
2 - Seasonally adjusted
3 - Finished goods (formerly Wholesale Price Index)
4 - Goods and services
5 - 1977=100

* The August 1986 tonnage figure is taken from current reports received from carriers (August 1987) and bears no relationship to the tonnage indices shown above.

ADJUSTED MONTHLY TRUCK INDEX -- HISTORICAL -- 1967 = 100

	1982	1983	1984	1985	1986	1987
January	129.4	127.3	143.9	140.5	137.9	153.0
February	133.5	127.1	141.6	138.2	141.6	159.6
March	130.8	128.9	144.0	139.2	139.5	160.4
April	130.8	130.1	146.0	137.0	143.5	157.0
May	131.4	133.8	144.5	137.8	142.6	158.0
June	131.6	136.3	144.4	135.4	144.2	161.6
July	128.5	149.9	143.5	131.0	152.2	161.4r
August	129.8	137.5	145.4	135.1	153.8	164.1p
September	128.9	139.1	141.3	136.0	155.7	
October	124.9	138.6	143.4	137.1	157.1	
November	121.4	138.1	144.3	137.5	156.1	
December	125.3	142.2	143.0	135.3	153.7	

* all data are final unless otherwise noted.

Three Month Moving Average of Adjusted Truck Tonnage Index for Recent Months

	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
1985	140.6	139.3	138.1	138.0	136.7	134.7	133.8	134.0	136.1	136.9	136.6	136.9
1986	138.3	139.7	141.5	141.9	143.4	146.3	150.1	153.9	155.5	156.1	155.6	154.3
1987	155.4	157.7	159.0	158.3	158.9	160.3r	162.4p					

The moving average aids in smoothing out less significant monthly variations.